

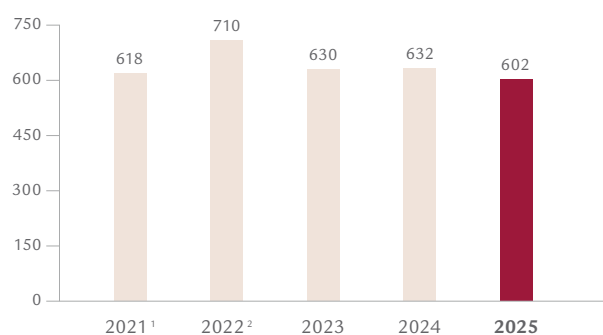
Period-on-period comparison Swiss Life Group

In CHF million (if not stated otherwise)

SELECTED FIGURES FROM CONSOLIDATED STATEMENT OF INCOME			
	2025 HY	2024 HY	+/-
Insurance service result	659	729	-10%
Net investment result	254	491	-48%
Profit from operations	903	883	2%
Net profit	602	632	-5%
Net profit attributable to			
equity holders of Swiss Life Holding	585	619	-5%
non-controlling interests	17	13	24%
SELECTED FIGURES FROM CONSOLIDATED BALANCE SHEET			
	30.06.2025	31.12.2024	+/-
Total shareholders' equity	6 580	7 271	-10%
Contractual service margin – gross	14 775	14 354	3%
Total assets	216 186	218 933	-1%
“SWISS LIFE 2027”			
	2025 HY	2024 HY	+/-
Fee result	392	395	-1%
Annualised return on equity for first half-year (in %)	17.6	17.8	-0.2 ppt
Cash remittance to Holding	1 166	1 263	-8%
OTHER FIGURES			
	2025 HY	2024 HY	+/-
Fee and commission income	1 271	1 261	1%
Gross written premiums	12 112	11 664	4%
	30.06.2025	31.12.2024	+/-
Assets under control	343 687	333 986	3%
Number of full-time equivalents	10 871	10 850	0%
Number of advisors	17 294	17 628	-2%

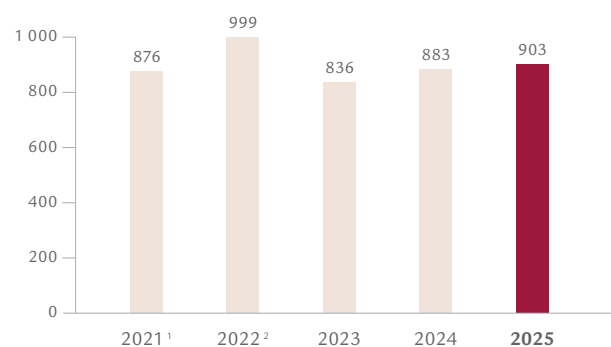
Net profit in first half-year

In CHF million



Profit from operations in first half-year

In CHF million



¹ IFRS 4

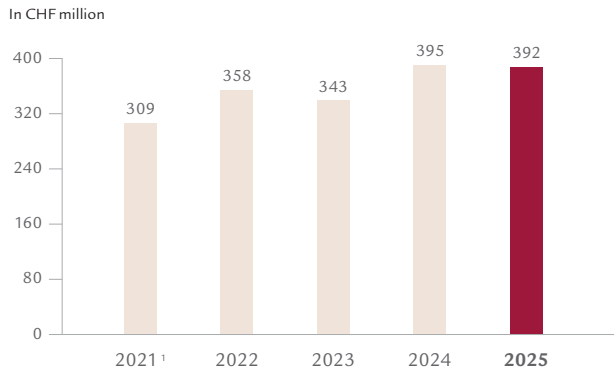
² IFRS 17 / IAS 39; this corresponds to IFRS 17 / IFRS 9 comparable results of CHF 560 million for net profit, and CHF 801 million for profit from operations.

There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

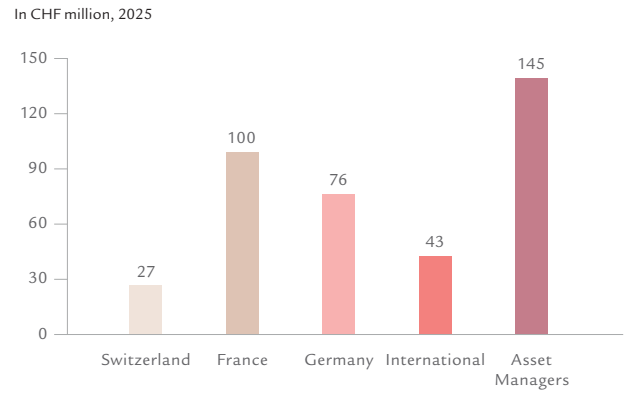
Key figures by segment

In CHF million	2025 HY	2024 HY	+/-
SWITZERLAND			
Segment result	458	439	4%
Fee result	27	26	3%
Cash remittance	609	699	-13%
Fee and commission income	176	167	5%
Gross written premiums	6 305	6 086	4%
FRANCE			
Segment result	197	185	6%
Fee result	100	98	2%
Cash remittance	171	171	0%
Fee and commission income	279	284	-2%
Gross written premiums	3 800	3 640	4%
GERMANY			
Segment result	114	108	5%
Fee result	76	74	3%
Cash remittance	96	97	-1%
Fee and commission income	398	385	3%
Gross written premiums	715	711	1%
INTERNATIONAL			
Segment result	60	61	-1%
Fee result	43	42	3%
Cash remittance	57	54	7%
Fee and commission income	178	185	-4%
Gross written premiums	1 322	1 257	5%
ASSET MANAGERS			
Segment result	145	154	-6%
Fee result	145	154	-6%
Cash remittance	239	239	0%
Fee and commission income	473	456	4%
OTHER			
Segment result	-10	-4	n/a
Fee and commission income	0	0	-43%

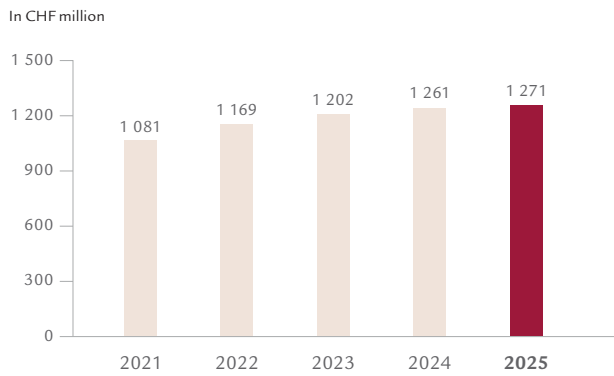
Fee result in first half-year



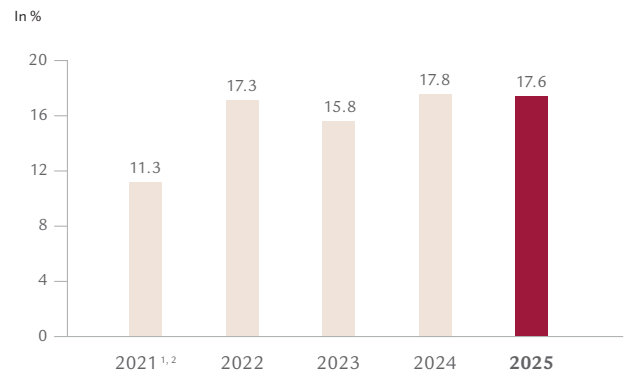
Fee result by segment in first half-year



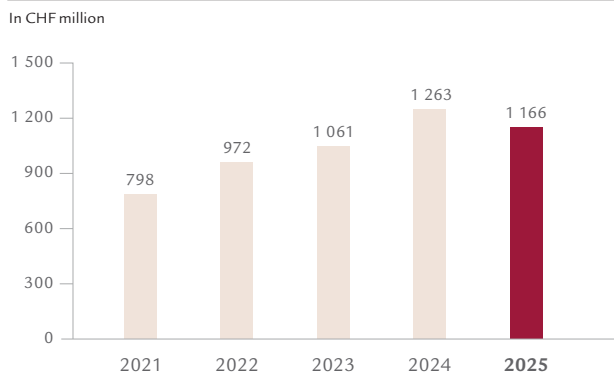
Fee and commission income in first half-year



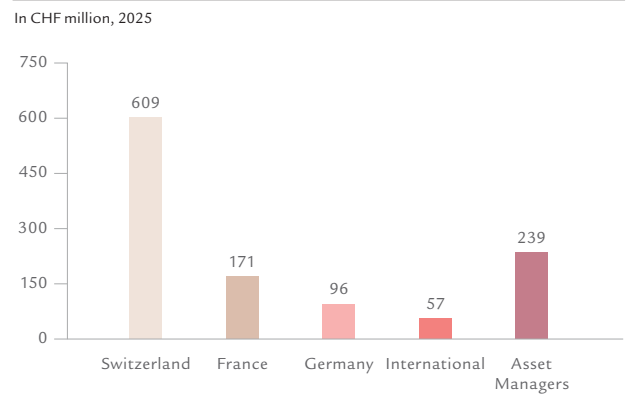
Annualised return on equity in first half-year



Cash remittance to Holding in first half-year



Cash remittance by segment in first half-year



¹ IFRS 4

² Equity excl. net unrealised gains/losses on financial instruments